

Rochelle Area Community Foundation

2010 Annual Report



Board of Directors

Ann Rice, President
Noah Carmichael, Vice-President
Paul Chadwick, Secretary
Sharon Duncan, Treasurer
Richard Ohlinger
Steve Pfeiffer
Fred Rivera
Vicki Snyder-Chura

Mike Dale
Jose Franco
Dan Harper
Karen Hayden
Phil Hasz
Adah Horner
Kim Walker Montgomery, Executive Director

It is my great honor and privilege to address you in my first year as the Executive Director for the Rochelle Area Community Foundation. Founded in 2005 by Leonard Carmichael and a group of caring and dedicated donors and volunteers, the foundation was formed to provide a way for people in our community to give back, and support the causes and organizations most important to them into the future. To date, the foundation has distributed more than \$100,000 in grants.

2009 was a year of transition, joy and sorrow. With great hope and expectation for the future, the Board of Directors elected to ensure the future growth and vitality of the Foundation by hiring the first paid staff, and did so on October 1. On December 12, our founder, friend and mentor, Leonard Carmichael, passed from our presence, leaving his legacy to benefit generations to come. Ann Rice, a founding member who so generously gave of her time, talent and treasure to provide leadership as Executive Director for more than three years, agreed to continue her leadership role as President of the Board of Directors.

A farmer, astute businessman and philanthropist, Leonard planted a seed: an *endowment*. He made several charitable gifts to be invested forever, intending that the earnings from that investment be used to benefit non-profit organizations that support the arts, education, health, community services and community development right here in the Rochelle area. Through the creation of the foundation's unrestricted endowment fund, he provided a means and invitation for others to give as well.

Saddened at the loss of our leader, we are also energized to carry on his dream. We are excited to be planning some new and exciting opportunities for donors later this year, in our commitment to improve our community through charitable giving.

With gratitude to Leonard, his wife Pat, and the Carmichael family; the dedicated, talented and hard working Board of Directors, and the donors who made it possible to give \$20,000 in grants to 30 local non-profit organizations in 2009, I look forward with great anticipation to the bright future of the Rochelle Area Community Foundation and the communities we serve. Thank you for sharing this adventure with us.

-Kim Walker Montgomery

Gratitude to our 2009 Donors

Ken & Linda Alberts
Shirleyanne Allen
Noel & Peggy Allison
Terese Almquist
Jim & Pam Black
John & Kay Blake
Blake Oil
Winifred Bombyk
William & Carol Branscome
Randy & Pat Brauer
Parker & Mary Brauer
Bob & Gail Brickman
Cargill, Inc.
Burch & Carmichael
Leonard & Pat Carmichael
Paul & Kaycee Chadwick
Connie & Chas Chaney
Chuck, Julie & Alli Cole
Consolidated Grain & Barge
Roger & Sharon Duncan
Steve & Jeanine Elsberg
First Natinoal Bank of Rochelle
Reg & Terry Folmar
Francis & Anna Fry
Richard & Mary Gensler
Jack & Marcia Goodrich
Grain & Feed Association
Michael & Shirley Hanf
Roberta Hanson
Ken & Emily Hardy
Holcomb State Bank
Phil & Dawn Hasz
David & Ruthann Hawley
Karen & Spencer Hayden
Bryan & Faith Hayenga
Roger & Carol Hayenga
Jerry & Marjorie Hayes
Otto & Nancy Heisner
Ben & Sally Hess
Hollander & Feuerhaken
Kathy Hollonbeck
Don & Bev Hoots
Don & Adah Horner
John & Joanne Huftalin
Becky & Rachel Hutcheson
Bruce & Bobbie Johnson
Bob & Lois Jornlin
Ed & Ulla Kercher
Wayne & Rose Ann Kersten

Ron Klein
Robert & Marjorie Knight
Steve & Carolyn Koontz
Helen Krainak
Vickie Kwasny
Gary & Maggie Lawson
Lincoln State Bank
Glen and Charlotte Ludwig
Macklin, Inc.
Dr. Eric Malaker
Cheryl Marshall
John & Candy Marshall
Dr. D.J. Mayberry
Steve & Mary Merema
Andrew & Virginia Miedema
John & Joy Miller
Mitch & Kim Montgomery
Richard & Linda Ohlinger
Anita & Jefferey Papich
Gene & Helen Peck
Ernie & Mary Ellen Peters
Steve & Kathy Pfeiffer
Blanford & Joan Pierce
Susan Plumley
Bob & Mary Pritchard
Tom & Shermane Reis
Jen & Andy Reis
Lea Reising
Joe Rice
Ed & Ann Rice
Fred & Connie Rivera
Rochelle Rotary Club
S & J Sales Napa Auto Parts
Walt & Pat Roush
Ray & Cecilie Schwartz
Paul & Mary Schweitzer
Mike & Amy Schweitzer
Leroy & Dorine Shoemaker
Shore Sales Company
Karen & Tom Simmons
Robert & Betsy Smith
Stuart & Polly Smith
Dan & Kristal Templin
The Cypress House
Dick & Bonnie Thomas
Ty & Jolene Unangst
Dan & Ann Venters
Sharon Walker
Marvin & Mary Wilkinson
Sue & Ed Worley

Your Legacy. Our Future.

www.rochelleareacommunityfoundation.org



2009 Giving

Unrestricted Grants

Pegasus Special Riders	750
Eswood School Playground Construction	1,000
Rochelle Middle School Recycling Program	420
Rochelle Child Care Six Passenger Stroller	1,000
Community Action Network Children's Mobile Dental Lab	1,000
Faith Lutheran Church Tutor/Mentor Program	500
Creston School Camera & Projector	750
Rochelle Township High School Library for Teen Boys	500
Lincoln School PAWS Behavior Program	500
Central School Bilingual Parents Coffee Hour	300
Steward School Accelerated Readers Program	500
Kings School Art Program	400
May Elementary Behavior Intervention	500
His Kids Pre-School Skills Program	250
Rochelle Elementary Schools Fine Arts Festival	250
Focus House Zen Garden	500
RSVP RIF Books	250
Rochelle Police Department Boundary Waters Trip	500
Rock River Center Hispanic Program	1,000
Hub City Senior Center Birthday Parties	750
Lincoln Manor Promote Health Fair	750
Hand in Hand Needy Family Fund	1,000
Village of Progress Fork Lift Training	1,000
Rochelle Christian Food Pantry Computer Equipment	1,000
HOPE Client Assistance	1,000
St. Patrick's Church Monthly Open Supper	530
Home of Hope Cancer Wellness Support Group	250

RACF Rotary Fund

Focus House	9600
HOPE	9600
Rochelle Rotary	9600

Donor Designated Funds

Livingston Bible Church Scholarship	3500
-------------------------------------	------

Total Grant Awards 2009:	52,300
---------------------------------	---------------

2010 Annual Report



Statement of Financial Position

Statement of Activities for 2009 (as of December 31, 2009)

ASSETS		LIABILITIES & EQUITY	
Current Assets		Liabilities	
Checking/Savings		Current Liabilities	400.61
Cash-Holcomb Bank	13,060.35	Long Term Liabilities	150.00
Unrestricted Endowment Fund	601,184.26	Total Liabilities	550.61
Cole Family Fund	7,595.05	Equity	
Livingston Bible Church Fund	87,882.42	Opening Balance Equity	3,000.00
RACF Rotary Fund	3,814.06	Retained Earnings	548,406.90
Total Current Assets	713,546.14	Net Income	162,863.58
Fixed Assets		Total Equity	714,270.48
Equipment	1,284.95	TOTAL LIABILITIES & EQUITY	714,821.09
Total Fixed Assets	1,284.95		
TOTAL ASSETS	714,821.09		

There are many advantages to investing your charitable dollars with the Rochelle Area Community Foundation. We are a tax exempt 501(c)(3) public charity, designed to accept contributions of all kinds, including cash, stock, and real estate; while allowing donors to maximize the tax advantages of their charitable giving. Funds can be established quickly and efficiently with a simple document. Donors may establish funds to benefit causes they care about, invest in unrestricted grant monies to benefit the entire community or support one cause or organization. The foundation handles the investment of the funds, accounting and tax reporting, and grant administration duties.

The Rochelle Area Community Foundation is purposely designed to allow greater flexibility to respond to and meet emerging needs in the community. Invest your charitable dollars through your community foundation.

Rochelle Area Community Foundation
P.O. Box 74
Rochelle, Illinois 61068
(815) 561-3600