



Rochelle Area Community Foundation

2010 Year End Report

The past year was one of transition for the Rochelle Area Community Foundation, following the loss of our founder and mentor, Leonard Carmichael. We continue to keep the spirit and intention of Leonard's legacy alive through a commitment to nourish and grow the Rochelle Area Community Foundation, that it may provide abundantly for the needs of our communities non-profit organizations not only today, but forever.

Long before his dream to establish the Rochelle Area Community Foundation became a reality, Leonard was creating a legacy through the Community Foundation of Northern Illinois. There, he built the Carmichael Family Fund, a donor advised fund from which he generously supported many causes important to him. At his death, the fund was designated to provide **annual support** to several local organizations, including the Rochelle Area Community Foundation **forever**, *demonstrating how an endowed fund can create a lasting legacy.*

Phil Hasz understands the potential that the Rochelle Area Community Foundation has to impact and improve quality of life in our community. As a local business man and founding member of RACF, Phil wants to ensure that the Foundation is planning for it's own future vitality. To this end, Phil gave generously to establish **The Community Leader Administrative Endowment Fund**. The fund honors the memory and commitment of those who gave of their time, talent and treasure to shape our communities. *Leonard Carmichael, Phil May and Bill Hayes* are the first named honorees of this fund. This endowed fund provides a stream of income to supplement the administrative costs of operating the Foundation. RACF welcomes gifts to this fund from those who wish to provide for the future of the Rochelle Area Community Foundation, and honor the leaders of our community.



The Hasz Family

Donations to the Rochelle Area Community Foundation result in gifts that give forever through annual grant making. When the **Hub City Senior Center** was in need of funds to replace the roof of their building, they embarked on an aggressive fund raising campaign. RACF offered matching funds to help them reach their goal. In addition, the Foundation again provided \$25,000 in grants to various area non-profit organizations, and awarded a grant of \$5,000 to **HOPE (Help Offer a Protective Environment)** to provide furniture and appliances for the shelter home in Rochelle.

In support of our mission and vision, The Foundation continued to partner with **The Rochelle Chamber of Commerce** and the **Northern Illinois Center for Non-Profit Excellence** to provide networking and training to our non-profit partners through Leadership Cafés and Board Governance Trainings held in Rochelle.

In November, members of the community, our donors and supporters, non-profit partners and grant recipients came together as we celebrated the first five years of the Rochelle Area Community Foundation. **Maplehurst Farms** generously sponsored the event in Paddock Hall. 2010 Community Needs Grants Awards were presented, and attendees entered a drawing to award \$500 to their favorite local non-profit organization. We also announced a special opportunity for two area non-profit organizations to apply for a matching grant to start endowments for their organizations in 2011.

We are your partner in philanthropy, helping you give to causes you care about. No gift is too small to make a difference. The Community Foundation belongs to you. **Own it, nurture and grow it. Give.**

Ann Rice
President

Kim Montgomery
Executive Director

2010 Grants

Unrestricted Endowment 2010 Community Needs Grants - \$24,450

Arts

Rochelle Elementary Schools Fine Arts Team
Family Fine Arts Night \$450

Community Development

Creston Booster Club
AV Technology for Creston Opera House \$1000

Northern Illinois Center for Non-Profit Excellence
Nonprofit Capacity Building Programs \$1000

Education

Central Elementary School
Books that Fit \$500

Kings Community Consolidated School District
Real Kids, Real Places Reading Program \$1000

Lincoln School PBIS Committee
PAWS LAWS Behavior Program \$500

May School PBIS Committee
May School Mustang Behavior Program \$500

Rochelle Elementary School District
Diversity, Knowledge and Involvement
for Student Success \$1000

Rochelle Enrichment Center
We Learn Through Our Play \$1000

Steward Elementary School District
Accelerated Reading Program \$1000

Health and Community Services

CASA – Court Appointed Special Advocates
Ogle County Volunteer Recruiting & Training \$1000

Focus House
New Washers and Dryers for Youth House \$1000

Hand in Hand
Food purchase and distribution \$1000

HOPE
Furniture and Appliances for Shelter Home \$5000

Hub City Senior Center
Celebrating Seniors Monthly Birthday Parties \$1000

Lincoln Manor Senior Housing
Support for Senior Expo and Health Fair \$500

Pegasus Special Riders
Scholarship Funding \$1000

Rochelle Christian Food Pantry
Food Distribution \$1000

Rochelle United Methodist Church
Summer Free Lunch Program for Children \$1000

Rock River Center
Senior Information Services
for Minority Populations \$1000

Shining Star Children's Advocacy Center
Training Programs \$1000

St. Patrick Church - St. Vincent de Paul Ministry
Community Dinners
Outreach to Needy Families \$1000

Village of Progress
Toward purchase of stretch wrap machine \$1000

Rochelle Area Community Foundation Matching Grant: Hub City Senior Center: Roof Project \$3,000.00



2010 Grant Recipient Organizations attend the First Five Years of Forever anniversary celebration.

Livingston Bible Church Scholarship Fund:

Montana Bible College \$2,953.00

Rochelle Rotary Fund:

Rochelle Christian Food Pantry \$9500
Hub City Senior Center \$9500
RTHS Literacy Project \$1000
Rochelle Area Community Foundation \$5000

RACF Anniversary Grant Drawing:

Hub City Senior Center \$500

2010 Total Grant Awards to Community Organizations: \$55,903

Statement of Financial Position



Statement of Activities for 2010 (as of December 31, 2010)

ASSETS		LIABILITIES & EQUITY	
Current Assets		Liabilities	
Checking/Savings		Current Liabilities	\$ 327.00
Cash-Holcomb Bank	\$ 58,565.91		
Rochelle Community Endowment Fund	669,297.88	Total Liabilities	327.00
Community Leader Administrative Endowment	24,815.15		
Jeffrey W. Cole Family Memorial Fund	9,745.57		
Livingston Bible Church Scholarship Fund	95,330.13		
RACF Rotary Fund	8,410.53		
Total Current Assets	866,384.89		
Fixed Assets		Net Assets	
Equipment	1,284.95	Restricted	120,145.28
Accum. Deprec.	(1,284.95)	Unrestricted	745,692.89
Total Fixed Assets	-0-	Total Net Assets	865,838.17
TOTAL ASSETS	\$ 866,165.17	TOTAL LIABILITIES & EQUITY	\$ 866,165.17
<u>2010 Net Income:</u>	<u>\$156,172.49</u>		

There are many advantages to investing your charitable dollars with the Rochelle Area Community Foundation. We are a tax exempt 501(c)(3) public charity, designed to accept contributions of all kinds, including cash, stock, and real estate; while allowing donors to maximize the tax advantages of their charitable giving. Funds can be established quickly and efficiently with a simple document. Donors may establish funds to benefit causes they care about, invest in unrestricted grant monies to benefit the entire community or support one cause or organization. The foundation handles the investment of the funds, accounting and tax reporting, and grant administration duties.

The Rochelle Area Community Foundation is purposely designed to allow greater flexibility to respond to and meet emerging needs in the community.

Invest your charitable dollars through your community foundation.

Your Legacy. Our Future.

2010 Board of Directors

Ann Rice
President

Noah Carmichael
Vice President

Paul Chadwick
Secretary

Sharon Duncan
Treasurer

**Mike Dale Dan Harper Karen Hayden Phil Hasz Adah Horner
Richard Ohlinger Steve Pfeiffer**

With gratitude to retiring Board Members Vicki Snyder Chura, Jose Franco and Fred Rivera for their dedicated service.

Staff: Kim Montgomery, Executive Director

Rochelle Area Community Foundation
P.O. Box 74 Rochelle, Illinois 61068
(815) 561-3600
www.rochelleareacommunityfoundation.org

Thanking those who make it possible.....

2010 Donors



In Memory of Leonard Carmichael

Collette Shumaker Boyle
Patricia Carmichael
Demeter LP
Robert & Mary Pritchard
Martin & Bill Ravnaas
Larry Reding - Bank of the West
Andrew & Jennifer Reis
John & Brenda Wendling

In Memory of Gilbert Barkei

Marvin Alderks
David & Janice Barkei
John Barkei
Dennis & Patricia Boesche
Patricia Burch
Patricia Carmichael
Paul & Mary Ann Carmichael
Robert & Elizabeth Chadwick
Chuck & Julie Cole
Art Espe
Nick & Darlene Hanks
Roger & Carol Hayenga
Evelyn Hesterman
John & Lauren Hintzsche
Thomas & Mary Huels
Lois Kettley
Irene Kocher
James & Eileen Kott
Willis & Jacqueline Landrith
Sharlyn & Jeffrey Larson
David & Mary Anne Louis
Mr. & Mrs. Malcom MacKinnon
Prudential Foundation
Martin & Bill Ravnaas
Lucille Sveta
James and Barbara Tolan
Robert & Donna Waters
Ole & Carol Winterton
Leon & Arlene Zarate

In Memory of Phil May

Terese Almquist
Patricia Carmichael
Sharon Walker

Other Unrestricted Donations

Noel & Peggy Allison
Winifred Bombyk
Noah Carmichael
Jim & Renelle Carmichael
Leonard Carmichael Estate
Patricia Carmichael - in memory of Don Hoots
Reg & Terry Folmar - Founders Circle +
Elvia & Jose Franco - In Honor of Efred Ochoa
Louis Hardy
Phil & Dawn Hasz - Founders Circle
Holcomb Bank - Founders Circle
Kathy Hollonbeck
Hormel Foods Charitable Trust
Cal Jacobs
Ron Klein
Harold A.C. Miller
Mitch & Kim Montgomery - in memory of Dr. Ed Johnson
Mitch & Kim Montgomery - Pledge
Lance and Lori Noggle
Georgia Paddock
Eugene & Helen Peck
Steve & Kathy Pfeiffer
Joe Rice - Founders Circle
Rochelle Rotary Club - Pledge
Adlai & Terri Schaefer
Paul & Mary Schweitzer
Karen & Tom Simmons - Founders Circle
Deanie Springmire
Marguerite Thomas
Sharon Walker - in memory of Dr. Ed Johnson

Jeffry W. Cole Family Memorial Fund

Chuck and Julie Cole in honor of Raymond K. Rolf
Don & Adah Horner
Cole Family Memorial Walk

Community Leader Administrative Endowment Fund

Patricia Carmichael in honor of Leonard Carmichael
Phil Hasz in honor of Leonard Carmichael, Bill Hayes and Phil May
Gwen Hayes in honor of Bill Hayes
Mary Jeanne May in honor of Phil May

Other Support

Patricia Carmichael - Operating Support
Maplehurst Farms - Event Sponsorship
Ann Rice - Anniversary Grant

Live Here, Give Here

www.rochelleareacommunityfoundation.org